

The Interim Management Value Proposition

There are several factors that make the Interim Management offering increasingly popular and cost-effective to client organisations. These factors are characterised as a 'Value Proposition' that Interim Managers offer to their clients.

Although there is some variation at the margins of Interim Management (with Temporary Workers, Freelancers, Contractors and Consultants) the following factors are typical of the Interim Management Value Proposition:

- Return On Investment: Interim Managers add value by using their skills and expertise to help deliver
 an outcome, solution, service or mitigate risk that provides a meaningful 'Return On Investment' to a
 client. Interim Managers are paid on the understanding of goals and objectives being performed and
 delivered, and not simply on the basis of attendance.
- 2. Speed: Interim Managers can be in place within days as opposed to weeks or months which is essential when time constraints are paramount. Being practiced in engaging promptly with the situation, they become effective quickly upon joining a client organisation. Because of their experience and expertise, Interim Managers also conduct and complete assignments effectively and with due speed.
- 3. Expertise: Interim Managers typically operate at a senior level in the client organisation, often being sensibly over-qualified for the roles they take on. They often bring skills and knowledge not otherwise in place, to address a specific skills gap or problem. Their experience and expertise enables them to be productive and make a noticeable impact from the outset, maximising the likelihood of success.
- 4. Objectivity: Unencumbered by company politics or culture, Interim Managers provide a fresh perspective and are able to concentrate on what's best for the business. Being independent operators, they are able to contribute honestly without constituting a threat to the incumbent management team. Not being part of a larger business they are not pressured to unnecessarily extend their assignment.
- 5. Accountability: Rather than taking on a purely advisory role, Interim Managers are managers who will take responsibility for and manage a business or project in their own right. They expect to be held accountable for results and by being instrumental in an assignment's successful delivery, They give clients the peace of mind that the Interim Manager has stewardship of the project in hand.
- 6. Effectiveness: Operating at or near board-level gives Interim Managers the authority and credibility to effect significant change or transition within a company. Unlike a 'temp', they're not just there to 'hold the fort'. They actively add value to the client organisation as a result of their expertise and approach, even when the work and the decisions to be made are difficult.
- 7. Commitment: Career Interim Managers maintain high professional standards because their future work relies upon referrals and a successful track record. They therefore have a stake in the success of the assignments that they undertake. This contrasts favourably with other 'temporary workers' who may also be seeking 'permanent employment' or simply motivated by a day rate or extending their tenure.



Acknowledgements

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The basic structure was compiled by <u>Ad van der Rest</u>, based on various public domain sources about Interim Management. It was then shaped over the best part of two months, through 48 online and further offline contributions. Particular thanks are offered to <u>Les Ormonde</u> for his extensive input which has shaped and honed the 'Value Proposition'. Further useful contributions, which triggered useful debate or were directly incorporated into the document were made by <u>Mike Abbott</u>, <u>Martin Eley</u>, <u>Roger Emmens</u>, <u>Nick Lake</u>, <u>Alf Oldman</u>, <u>Andy Rothery</u>, <u>Paul Vousden</u>, and <u>Wendy Williams</u>.

The Interim Management IIM LinkedIn group welcomes Interim Managers and prospective Interim Managers, Clients who utilise the services of interims, or are thinking about doing so, Service Providers / Recruitment Consultants who specialise in Interim Management, or who source Interims and Consultants and Industry partners or members of other interim and professional bodies with an interest in Interim Management

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